ADDENDUM TO THE NOTICE OF THE 11TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY OF CFM ASSET RECONSTRUCTION PRIVATE LIMITED" ("THE COMPANY")

THIS ADDENDUM FORMS AN INTEGRAL PART OF THE NOTICE DATED JUNE 22, 2026 FOR CONVENING THE 11TH ANNUAL GENERAL MEETING OF THE COMPANY SCHEDULED TO BE HELD ON WEDNESDAY ON JULY 22, 2026 AT 02.30 PM THROUGH VIDEO CONFERENCE ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM"), FACILITY DEEMED TO BE HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT BLOCK NO. A/1003, WEST GATE,NEAR YMCA CLUB, SUR NO. 835/13, S. G. HIGHWAY, MAKARBA, AHMEDABAD-380051 TO TRANSACT FOLLOWING BUSINESS:

Members are informed that subsequent to the circulation of the aforesaid Notice, the Company has received approval from the Reserve Bank of India vide letter dated July 20, 2026 for appointment of Mr . S M Narasimha Swamy as an Additional Non-Executive Independent Director of the Company.

Accordingly, pursuant to the provisions of Sections Sections 149, 150, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with the Articles of Association of the Company, the following item is added as Item No. 4 under Special Business.

SPECIAL BUSINESS:

ITEM NO. 4: APPOINTMENT OF MR. S M NARASIMHA SWAMY AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, and other applicable laws (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and in accordance with the applicable provisions of the Master Direction –Reserve Bank of India (Asset Reconstruction Companies) Directions, 2025 ("Master Directions"), and pursuant to Article of Association of the Company, Mr. S. M. Narasimha Swamy,(DIN: 10367727) whose appointment as an Additional Director (Non-Executive, Independent) was recommended by the Nomination and Remuneration Committee at its meeting held on April 23, 2026, and subsequently approved by the Board of Directors through circular resolution dated May 09, 2026, with effect from the date of receipt of approval from the Reserve Bank of India, i.e., July 20, 2026, and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as an Director (Non-Executive, Independent) on the Board of the Company, for a term of three (3) consecutive years commencing from July 20, 2026, being the date of receipt of RBI approval."

“**RESOLVED FURTHER THAT** any Director or the Company Secretary of the Company be and is hereby severally authorized to take all such steps, actions, and do all such acts, deeds, and things as may be necessary or incidental to give effect to this resolution, including filing requisite forms with the Registrar of Companies, making necessary applications to the Reserve Bank of India, and liaising with such other regulatory authorities as may be required.”

RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company is authorised to certify the true copy of the aforesaid resolution which may be forwarded to any concerned authorities for necessary action.”

For and on behalf of the Board of Directors
For CFM ASSET RECONSTRUCTION PRIVATE LIMITED

JANVI DEEP GANGAR
Digitally signed by JANVI DEEP GANGAR
Date: 2026.07.21 18:53:18 +05'30'

Janvi Gangar
Company Secretary
Membership No.: A69874
1st Floor, Wakefield House,
Sprott Road, Ballard Estate,
Mumbai 400 001

Date: 21.07.2026
Place: Mumbai

EXPLANATORY STATEMENT TO THE SPECIAL BUSINESS

{Pursuant to the Section 102 of the Companies Act, 2013}

Business to be transacted at Item No. 4

The Board of Directors of the Company at their meeting held on May 09, 2026 and based on the recommendation of the Nomination and Remuneration Committee (NRC) at its meeting held on April 23, 2026 had appointed Mr. S M Narasimha Swamy as an Additional Non-Executive Independent Director of the Company subject to approval from Reserve Bank of India.

At the time of issuance of the AGM Notice, approval from the Reserve Bank of India for his appointment had not been received. Subsequently, the Company received RBI approval vide letter dated July 20, 2026.
Accordingly, the Board has recommended appointment of Mr. S M Narasimha Swamy as a Non-Executive Independent Director of the Company in the ensuing Annual General Meeting

Pursuant to the provisions of Section 152 of the Companies Act, 2013 the directors shall be appointed by the members in the General Meeting of the company. In view of the same, Mr. S M Narasimha Swamy will be appointed by the members at the ensuing Annual General Meeting of the company.

The Company has received from Mr. S M Narasimha Swamy:

(i) Disclosure of Interest by Director in Form MBP-1, disclosing nature of their concern or interest in any Company or Companies or Bodies Corporate (including shareholding interest), Firms or other Association of Individuals.

(ii) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules 2014,

(iii) Intimation in Form DIR-8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act, and

(iv) Delaration of Independence pursuant to Section 149 (7) of the Companies Act.

Details of Director seeking Appointment (Pursuant to Secretarial Standards-2 on General Meetings)Following are the brief particulars of Mr. S M Narasimha Swamy (DIN: 10367727):

1.	**Name of Director**	S M Narasimha Swamy
2.	**DIN**	10367727
3.	**Date of first appointment on the Board**	Proposed vide cricular resolution dated May 09, 2026 and received approval from RBI on July 20, 2026.

4.	**Category of appointment**	Non-Executive Independent Director
5.	**Date of Birth**	01/06/1963
6.	**Age**	63 years
7.	**Educational Qualification**	M Com; CAIIB
8.	**Skill and Experience**	Regulatory and Supervisory experience over NBFC and Banks etc for over 33 years in RBI
9.	**Brief Profile**	Mr. Swamy is a former Regional Director of the Reserve Bank of India (RBI) with an illustrious career spanning over 33 years. During his tenure at RBI, he held several senior leadership positions across multiple departments. His key responsibilities included: • Supervision and regulation of banks, NBFCs, and urban cooperative banks across multiple states. • Chairing the Enforcement Action Committee and serving on RBI committees as a member on Gold Loan Companies and Asset Reconstruction Companies. • Serving as RBI Nominee Director on the Board of Oriental Bank of Commerce. • Monitoring priority sector lending, MSME credit flow, and driving initiatives in financial inclusion, literacy, and currency management. • Implementing regulatory reforms and path-breaking measures in the NBFC sector. • Representing RBI in international training programs in Paris, London, Basel, Singapore, and Washington.
10.	**Terms and conditions of appointment or re-appointment**	Appointed as an Additional Director in Independent Director catergory w.e.f. July 20, 2026 (date of receiving RBI approval)
11.	**Details of remuneration sought to be paid**	As per the terms and conditions of appointment.

12.	**Remuneration last drawn by such person, if applicable**	None
13.	**No. of Equity Shares held in the Company**	0
14.	**Directorships held in other Companies**	1) Vikasam Financial Services Private Limited 2) Tansaction Analayst (India) Private Limited 3) Bajaj Housing Finance Limited
15.	**Particulars of Committee Chairmanship/ Membership held in other Companies (including this company)**	**Committee Positions Held** 1.**Transaction Analysts (India) Private Limited** Chairman of the following Committees: a. Audit Committee. b. Corporate Social Responsibility (CSR) Committee. 2.**Bajaj Housing Finance Limited** Member of the following Committees: a.Risk Management Committee. b.Committee to Review Frauds. c. Stakeholders Relationship Committee. d. Customer Service Committee.
16.	**Relationship with other Directors, Manager and other Key Managerial Personnel of the Company**	None
17.	**No. of Board meeting attended during the financial year 2025-26 and till date of circulation of notice**	None

The Board of Directors recommends the passing of the resolution as set out in Item No. 4 as an Ordinary Resolution in the General Meeting of the company. In view of the same, the appointment of Mr. S M Narasimha Swamy as a Non-Executive Independent Director of the Company by the members in the Annual General Meeting of the company.

Mr. S M Narasimha Swamy has confirmed that he is not disqualified in terms of Section 164 of the Act read with rules made thereunder from being appointed as a Director of the Company.

Except Mr. S M Narasimha Swamy, none of the Directors and Key Managerial Personnel of the Company and their relatives are interested or concerned financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

For and on behalf of the Board of Directors
For CFM ASSET RECONSTRUCTION PRIVATE LIMITED

JANVI DEEP GANGAR
Digitally signed by JANVI DEEP GANGAR
Date: 2026.07.21 19:01:20 +05'30'

Janvi Gangar
Company Secretary
Membership No.: A69874
1st Floor, Wakefield House,
Sprott Road, Ballard Estate,
Mumbai 400 001

Date: 21.07.2026
Place: Mumbai.