

**APPENDIX IV-A  
SALE NOTICE IS FOR SALE OF IMMOVABLE PROPERTIES  
UNDER THE PROVISIONS OF SARFAESI ACT, 2002.**

E-Sale Notice for sale of immovable Assets under the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 (SARFAESI Act, 2002) read with proviso to rule 8(6) of the security interest enforcement Rule, 2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantors/Mortgagors that the below described immovable properties mortgaged to the secured Creditor, the Physical possession of which has been taken by the authorized officer of CFM Asset Reconstruction Pvt Ltd (CFM-ARC) on 03.12.2021, the secured creditor will be sold "As is where is basis", "As is what is basis", and "Whatever there is basis", and "No recourse basis" on **17-03-2026** for recovery of Rs. 96,78,45,570.08 [Rupees Ninety Six Crore Seventy Eight Lakh Forty Five Thousand Five Hundred Seventy and Paise Eight Only due as on 31-01-2026 and further interest and other costs thereon due to the secured creditor from Borrower M/s Ravi Developments (Borrower and Mortgagor), Ketan T Shah (Guarantor), Jayesh T Shah (Guarantor), Geeta R Shah (Guarantor), Kamal Jaswantlal Sheth (Guarantor), Rupal Kamal Seth (Guarantor), Chandrikaben Jaswantlal Sheth (Guarantor), Manmandir Properties. (Mortgagor & Guarantor).

<p><b>DESCRIPTION OF SECURED PROPERTY</b></p>	<p>Shops being entire ground floor and entire first floor in the building named and known as "Sailee Shoppe" in aggregate adm. 8242 sq. ft. Carpet area Wing F, Situated at New MHB Colony, Gorai Road, Opp. Don Bosco School, Linking Road, Borivali [W] , Mumbai being constructed on Old Survey No. 19 and 20 corresponding to Old C.T.S. No. 22, original plot No. 244 part and as per town planning CTS No. 22, Original Plot No. 244(part) and Final Plot No. 457 TPS-III Village Borivali Gorai, Gorai Road, Taluka Borivali, Mumbai</p> <p>Premises known as "Sailee Party Hall" consisting of second floor adm. 5088 sq. ft. Built up area, terrace adm. 5088 sq. ft. built up area and Booking Office adm. 150 sq. ft. built up area situated at Prathmesh Leela Bldg."H" being constructed on CTS No. 68(pt), S. No. 22, Original Plot No. 250 and Final Plot No. 457 of TPS -III, Village Borivali, New MHB Colony, Gorai Road, Borivali [W], Mumbai</p> <p>Along with all easementry, appurtenances, ingress, egress, pathways, rights, benefits, consequential and other ancillary rights thereto. (The property presently renamed and known as Sai Plaza)</p>
<p><b>SECURED DEBT</b></p>	<p>Rs. 96,78,45,570.08 [Rupees Ninety Six Crore Seventy Eight Lakh Forty Five Thousand Five Hundred Seventy and Paise Eight Only] as on 31-1-2026 and plus future interest @ contractual rate and other costs till realization in full.</p>




<b>RESERVE PRICE (R.P.)</b>	Rs. 28,48,00,000/- [Rupees Twenty Eight Crore Forty-Eight Lakh Only]		
<b>EMD</b>	Rs.2,84,80,000/-[Rupees Two Crore Forty Eight Lakh Eighty Thousand Only]		
<b>INSPECTION</b>	On 05-03-2026 & 11-03-2026 Time: 11.00 AM to 1.00 PM		
<b>DETAILS FOR DEPOSITING EMD</b>	Account Name	CFMARC Trust - 1 PMC	
	Account No	000320110001157	
	Bank name	Bank of India	
	Branch	Ballard Estate Branch	
	IFSC Code	BKID0000003	
<b>LAST DATE / TIME FOR SUBMISSION OF BID</b>	16-03-2026 on or before 5:00 PM		
<b>For Public E-Auction TIME: DATE:</b>	E-Auction/Bidding through website ( <a href="https://www.bankauctions.com">https://www.bankauctions.com</a> ) on 17-03-2026 from 11.00 AM to 11:30 AM.		
<b>CONTACT:</b>	Mrs. Trupti Kasture (8976961650) Email: <a href="mailto:trupti.kasture@cfmarc.in">trupti.kasture@cfmarc.in</a> Mrs. Sapana Desai (8879890250) Email: <a href="mailto:sapna.desai@cfmarc.in">sapna.desai@cfmarc.in</a>		

Encumbrances if any: Not known to the secured creditor.

For detailed terms & conditions of the sale, please refer to the link provided in Secured Creditors website i.e. <https://www.cfmarc.in> for detailed terms & conditions of e-auction/sale of respective properties and other details before submitting their bids for taking part in the e-auction. Bidders may also visit the website <https://www.bankauctions.com> or contact service provider M/s. C1 India Private Limited. Bidder Support Nos.: 0124-4302020 / 21 / 22, +91 7291981124 / 1125 / 1126; email: [support@bankauctions.com](mailto:support@bankauctions.com), Name: Bhavik Pandya Email: [maharashtra@c1india.com](mailto:maharashtra@c1india.com) ; Mobile Number- 8866682937

This notice being given to all of you in compliance of Rule 8, Sub Rule 6 of SARFAESI Rules Under the SARFAESI Act 2002, informing all the Borrowers, all the Guarantors and all the Mortgagors about holding of auction/sale of the aforementioned Secured Property/ties / Secured Assets at the aforementioned date and time, with the advice to redeem the secured Property/ties / Secured Assets. The notice u/s. 13(8), the Borrower, Guarantor, Mortgagor hereby directed to pay the outstanding dues as mentioned above along with further interest, other costs and expenses thereon are due and payable prior to the scheduled auction. In case of default in payment, any or all of the Secured Properties/Secured Assets shall at the discretion of the Authorized Officer/Secured Creditor be sold through any of the modes as prescribed under Rule 8(5) of Security Interest (Enforcement) Rule, 2002.

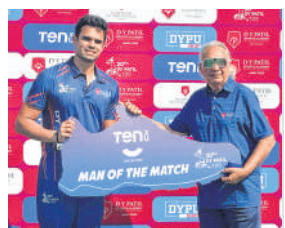
Date : 27-02-2026  
Place: Mumbai

Sd/-   
Authorised Officer  
CFM Asset Reconstruction Pvt. Ltd.  
Acting as trustee of CFMARC Trust -1 PMC





**Briefs**  
PUNE  
**Suryavanshi, Tendulkar power DY Patil**



India's Under-19 World Cup hero Vaibhav Suryavanshi and Arjun Tendulkar lit up the DY Patil Ground in Talegaon as DY Patil Blue pulled off a high-octane chase against Indian Navy on Day 4 of the 20th DY Patil T20 Cup on Thursday. Suryavanshi slammed 63 off just 19 balls with seven boundaries and five sixes. Tendulkar on the other hand remained unbeaten on 55 off just 29 balls with seven boundaries and two sixes. Indian Navy posted 219 for four in their 20 overs.

MUMBAI  
**Cathedral & John Connon, Jamnabai win**

A thrilling day of playoff and knockout action unfolded at the MSSA Turf and MSSA Ground as the Dream Sports MSSA Inter-School Football Tournament showcased tightly contested battles, shootout drama and high-scoring wins across the Boys U-8 Third Division and Boys U-10 MSSA Cup. Young footballers displayed grit, skill and composure under pressure, making it one of the most exciting days of the tournament so far. At the MSSA Turf, Green Acres (Chembur) opened with a hard-fought 2-1 win over Shishu Vihar. St. Mary's ICSE 'B' (Mazagaon) edged past Swami Vivekanand Int. (Gora) in a 2-0 shootout after a 1-1 draw. Cathedral & John Connon (Fort) followed with a 2-1 victory over Next School (Mulund), before Jamnabai Narsee International (Juhu) recorded a strong 3-0 win powered by a brace from Yuvraj Thakkar. Cresmondal advanced 1-0 on penalties after a 2-2 draw against St. Mary's.

CL | Juventus, beaten by Galatasaray, fell short of completing its own recovery

**Vinicius helps Real advance**

AP MADRID

With the winning goal and another corner-flag dance, Vinicius Junior fittingly had the final say in an emotionally charged rematch with Benfica to guide Real Madrid into the round of 16 of the Champions League on Wednesday. Defending champion Paris Saint-Germain also advanced from the playoffs, but only after narrowly getting past Monaco, while Atalanta pulled off a remarkable comeback against Borussia Dortmund with a dramatic last-second goal to maintain Italian involvement in the competition.

Juventus fell short of completing its own second-leg recovery, eliminated by Galatasaray after extra time.

Vinicius jeered by Benfica fans

Playing a week after being the target of alleged racial abuse in the first leg against Benfica, Vinicius wrapped up Madrid's 2-1 win over the Portuguese team, and a 3-1 victory on aggregate, with his team's second goal in the 80th minute at the Santiago Bernabeu Stadium.

The Brazil star slotted a low finish into the corner and celebrated his goal as he did last week, by dancing beside the corner flag.

Vinicius was loudly booed by Benfica fans nearly every time he touched the ball, a hangover from the first leg when he accused Benfica



3-1  
Real Madrid-Benfica aggregate scoreline

player Gianluca Prestianni of calling him a "monkey".

Prestianni denied racially insulting Vinicius while confronting him with his jersey over his mouth, but did not play Wednesday's game after being provisionally banned for one match by UEFA. Benfica coach Jose Mourinho, who previously led Madrid, was also suspended for the game and did not take his place in the dugout.

Benfica opened the scoring in the 14th minute through Rafa Silva to briefly level the tie at 1-1 on aggregate, only for Aurelien Tchouameni to equalise two minutes later for

Madrid. Madrid maintained its record of playing in the round of 16 every year this century and will play either Manchester City or Sporting Lisbon next.

Juve comeback stamped out by Galatasaray

Juventus almost pulled off one of the great Champions League recoveries.

Trailing 5-2 from the first leg, Juve went ahead against Galatasaray when Manuel Locatelli converted a penalty before half-time and overcame a red card to defender Lloyd Kelly by scoring more goals through Federico Gatti and Weston McKennie to take

the game to extra time. It could have been worse for Galatasaray, with Kenan Yildiz also hitting the post for Juventus in regulation.

Galatasaray fought back in the added 30 minutes with an extra man, scoring through Victor Osimhen and Baris Yilmaz as Juve won 3-2 on the night but lost 7-5 on aggregate.

Atalanta the only Italian team standing after wild finish

With Juventus out, Italy's record of having at least one team in the round of 16 since that stage was reintroduced to the Champions League in 2003-04 was maintained

**PSG keeps title defence alive**

PSG also survived an early scare in the second leg to advance from the playoffs for a second straight season. Protecting a 3-2 lead from last week, the titleholder went behind to Maghnes Aklouché's 45th-minute goal but was then boosted by a red card to Monaco's Mamadou Coulibaly in the 58th minute. Goals by Marquinhos and Khvicha Kvaratskhelia put PSG in front in the game. Jordan Teze's stoppage-time equaliser came too late for Monaco. PSG's reward is a meeting with either Barcelona or Chelsea. PSG right back Achraf Hakimi played a day after being ordered to stand trial in a rape case.

thanks to Atalanta's fightback against Dortmund.

Atalanta substitute Lazar Samardzic converted a penalty with the last kick of the game in the eighth minute of stoppage time, following a video review, to seal a 4-1 win on the night and a 4-3 victory on aggregate.

Extra time was looming when a mistake by Dortmund goalkeeper Gregor Kobel allowed Atalanta to launch one last attack.

**Pride's Prince prevails to land RN Kanga Trophy**

It was Shubankar who seized the initiative early as the field settled

Joe Williams MUMBAI

After missing the kick at the gates, The Milenium Force had plenty of ground to make up, but the spotlight firmly belonged to Pride's Prince, who produced a resolute late surge to land the RN Kanga Trophy, the main event on the 14th day of the Mumbai meeting at the Mahalaxmi Race Course here on Thursday.

As the field settled into the mile-long journey, it was Shubankar who seized the initiative early, pushing his mount to the front and dictating the pace with confidence. He maintained a clear advantage for most of the 1600-metre contest, turning for home still firmly in command and looking every bit the likely winner approaching the final furlong.

However, the complexion of the race changed dramatically inside the last 100 metres. Pride's Prince, ridden with patience and precision, began to assert himself, finding a telling burst of acceleration just when it mattered most. Despite his sluggish start, The Milenium Force, the tote favourite also made steady progress down the stretch, closing in strongly to threaten the leaders.

What followed was a grip-



ping duel in the final 50 metres, as Antony Raj on Pride's Prince and P Trevor aboard The Milenium Force locked horns in a thrilling drive to the wire. With both jockeys asking for maximum effort, it was Antony Raj who held his nerve, extracting that decisive final response from Pride's Prince to edge ahead close home.

Although the winning margin was just short neck (SN), but it was enough to seal a memorable victory in the day's marquee race. The Milenium Force finished a creditable second after his early setback, while Shubankar's bold front-running effort saw him fade late but still earn respect for setting up a truly competitive contest. The RN Kanga Trophy once again lived up to its billing, delivering drama, determination, and stirring finish for racing enthusiasts.

**Ranji Final**

**Sensational Nabi puts J&K in commanding position**

PTI HUBBALLI

India's latest pace sensation Aqib Nabi rocked Karnataka's star-studded top-order with a sensational opening spell as Jammu and Kashmir took a vice-like grip on the Ranji Trophy final despite Mayank Agarwal's defiant hundred here on Thursday. At stumps on the third day, eight-time champions Karnataka were placed at 220 for five, trailing the visitors by 364 runs with Agarwal batting on 130 in the company of wicketkeeper Kruthik Krishna (27).

**Scoreboard**

**Jammu & Kashmir 1st Innings** (O/n: 527/6; 156 overs) Q Iqbal c Rahul b P Krishna 6, Y Hassan c Rahul b P Krishna 88, S Pundir c sub (KV Aneesh) b Patil 121, P Dogra b Gopal 70, A Samad c K Krishna b P Krishna 61, K Wadhawan c Rahul b S Shetty 70, S Lotra c Patil b Vyshak 72, A Mushtaq c Padikkal b P Krishna 28, A Nabi c K Krishna b P Krishna 2,

Y Singh (run out) 30, S Kumar (not out) 1. **Extras:** (B-14, LB-16, W-5) 35. **Total:** (all out, 173.1 overs) 584 **Fall of wickets:** 1-18, 2-157, 3-303, 4-307, 5-417, 6-471, 7-539, 8-543, 9-573 **Bowling:** V Patil 32-2-116-1, V Vyshak 34-10-75-1, P Krishna 34.1-7-98-5, S Gopal 34-2-139-1, S Shetty 37-3-125-1, K Nair 2-1-1-0 **Karnataka 1st Innings:** KL Rahul c Wadhawan b A Nabi 13, M Agarwal

(batting) 130, D Padikkal c A Samad b Kumar 11, K Nair b A Nabi 0, R Smaran c Wadhawan b A Nabi 0, S Gopal lbw Y Singh 27, K Krishna (batting) 27. **Extras:** (LB-2, NB-10) 12. **Total** (For 5 wks, 69 overs) 220. **FoW:** 1-27, 2-56, 3-57, 4-57, 5-162 **Bowling:** A Nabi 14-3-32-3, S Kumar 14-3-45-1, Y Singh 10-3-32-1, A Mushtaq 20-2-62-0, S Lotra 9-0-42-0, A Samad 2-0-5-0.

Nabi ended the day with impressive figures of 3/32 in 14 overs.

This was after Jammu and Kashmir, riding on Shubham Pundir's 121 in a collective batting effort, posted a mam-

moth first-innings total of 584 in their maiden Ranji final. Nabi, then, took centre stage.

Jammu and Kashmir were in the box seat once they put up a huge first-innings total,

and Nabi then left the Karnataka batters searching for answers.

The 28-year-old Nabi, who dominated the season with over 55 wickets in nine games going into the summit

showdown, including a 12-wicket match haul (7/40 & 5/70) against Madhya Pradesh in the quarter-final, got the ball to move away and nip back while also dis-



J&K's Aqib Nabi celebrates after scalping Karnataka's R Smaran in Hubballi. PTI

**AAVAS FINANCIERS LIMITED**  
(CIN:L65922RJ2011PLCO34297) Regd. & Corp. Office: 201-202, 2nd Floor, South End Square, Mansarovar Industrial Area, Jaipur. 302020

**POSESSION NOTICE**

Whereas, the undersigned being the Authorised Officer of AAVAS FINANCIERS LIMITED under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred upon me under section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice calling upon the borrowers mentioned herein below to repay the amount mentioned in the respective notice within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount mentioned in the respective notice as taken possession of the property described herein below in exercise of powers conferred on me under Section 13(4) of the said Act read with Rule 9 of the said rules on the dates mentioned as below. The borrower and Guarantor in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the property will be subject to the charge of the AAVAS FINANCIERS LIMITED for an amount mentioned as below and further interest thereon.

Name of the Borrower	Date & Amount of Demand Notice	Description of Property	Date & Type of Possession
Mahesh Deelip Rane, Aniket Deelip Rane, Swati Shankar Shinde (A/C No.) 231212803186883	13 Aug 25 12 Aug 25	Flat No. 003 Ground Floor D Wing Vishnu Vatika Nv, Survey No. 132, Located At Village Badlapur Tal. Ambernath Dist. Thane Maharashtra (India)-421503 / Admeasuring 33.11 Sq.Mtr.	Physical Possession Taken On 23 Feb 26

Place : Maharashtra Date: 27-02-2026 Authorised Officer Aavas Financiers Limited

**JM Financial Products Limited.**  
(CIN No: U74140MH1984PLCO33397)  
Corporate Office: 3rd Floor, Sushish IT Park, Plot No. 68E, Off Data Pada Road, Opp Tata Stell, Borivali (E), Mumbai - 400 066

**DEMAND NOTICE**

Under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules"). Whereas the undersigned being the Authorised Officer of JM Financial Products Limited (JMPL) under the Act and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Rules already issued detailed Demand Notice dated below under Section 13(2) of the Act, calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) (all singularly or together referred to "Obligors"/Legal Heir(s)/Legal Representative(s) listed hereunder, to pay the amount mentioned in the respective Demand Notice, within 60 days from the date of the respective Notice, as per details given below. Copies of the said Notices are served by Registered Post and are available with the undersigned, and the said Obligor(s)/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Obligor(s)/Legal Heir(s)/Legal Representative(s) to pay to JMPL, within 60 days from the date of the respective Notice(s), the amount indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column till the date of payment and/or realization, read with the loan agreement and other documents/writings, if any, executed by the said Obligor(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to JMPL by the said Obligor(s) respectively.

Sr. No	Borrower, Co-Borrowers and Guarantors Name, and LAN	Property Description	Date of 13(2) Notice Date of NPA Total Outstanding as on date
1.	M/s. Laxmi Narayan Enterprises 2. Mr. Vinayak Maruti Ranpise 3. Mrs. Vinaya Vinayak Ranpise Loan Account Number: LMUM24000059020	The First Schedule Above Referred To All that piece of non-Agriculture land situated lying and being at Kharkar Ali, Tukaram Mahadik Road, Thane (West), Taluka and Dist. Thane, Village of Thane, Tal. & Dist. Thane, in the Registration District and Sub District of Thane, containing by Admeasuring 263 sq. mtrs. (Gaothan Mafi Tenure Land) bearing Tika No. 5, C.T.S. No. 71(C), and now being with the limits Thane Municipal Corporation and within the Registration Sub District and Registration District Thane. Flat Schedule Above Referred To All that Flat bearing Flat No. 304, on 3rd Floor, admeasuring 635 sq. ft. Built-up area (which is inclusive of the area of balconies flowerbed, staircase, walls, recessed space, shifts, lofts) of the building known VINAYAK APARTMENT, lying and situate at Kharkar Ali, Tukaram Mahadik Road, Taluka and Dist. Thane (West), constructed of the said Property Non-Agriculture land situated lying and being at Kharkar Ali, in the Village of Thane, Tal. & Dist. Thane, in the Registration District and Sub-District of Thane, containing by Admeasuring 263 sq. mtrs. (Gaothan Mafi Tenure Land) bearing Tika No. 5, C.T.S. 71(C) and more particularly described in the First Schedule hereunder written, within the local limits of Thane Municipal Corporation and in the Registration Sub-District and Registration District at Thane.	1. 21-02-2026 2. 14-02-2026 3. Rs. 57,55,307/- (Rupees Fifty-Seven Lakh Fifty-Five Thousand Three Hundred and Seven Only) Outstanding as on 21/02/2026.

with further interest, additional interest at the rate as more particularly stated in respective Demand Notices dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and/or realization. If the said Obligor(s) shall fail to make payment to JMPL as aforesaid, then JMPL shall proceed against the above Secured Asset(s)/Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Obligor(s)/Legal Heir(s)/Legal Representative(s) as to the costs and consequences. The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property(ies), whether by way of sale, lease or otherwise without the prior written consent of JMPL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

Place: Maharashtra Date: 27-02-2026 Sd/- Authorised Officer JM Financial Products Limited.

**SYMBOLIC POSSESSION NOTICE**

**ICICI Bank** Branch office: ICICI Bank Ltd Office Number 201-B, 2nd Floor, Road No. 1 Plot No-B3, WIFIT Park, Wagale Industrial Estate, Thane (West)- 400604

The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice. Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken symbolic possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs)	Name of Branch
1.	Avalesh Dayashankar Mishra & Somi Awalesh Mishra/ LBTNE00005862283	Flat No-702, 7th Floor, Building No-2, Complex Known As "Mangeshi Paradise "Survey No- 36/2, 36/3,36/4, Situated at Village Shahad, Taluka - Kalyan, District-Thane- Thane- 421301/ February 21, 2026	October 29,2025 Rs. 11,22,855/-	Thane
2.	Abdul Qadir Habib Shaikhani & Nabila Abdul Qadir Shaikhani/ LBUMJUM0005581412 & LBUMJUM0005615405	Flat No. 304,3rd Floor, C Wing, Dudhwala Complex, Bellasis Road, Mumbai Central, Maharashtra, Mumbai- 400008/ February 21, 2026	October 09,2025 Rs. 1,59,17,116.99/-	Mumbai
3.	Sanjoy Suresh Mahadik & Pratiksha Pandurang Kotkar/ LBTNE00005390307	Flat No- 1906, 19th Floor, Building - CI05-02, My City Phase II, Cluster 5 Part 1, Diva Manpada Road, Off Kalyan Shil Road, Dombivli, Thane- 421204/ February 21, 2026	May 17,2023 Rs. 33,57,843/-	Thane

The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: February 27, 2026 Place: Thane & Mumbai Sincerely Authorised Officer For ICICI Bank Ltd.

**MUMBAI SLUM IMPROVEMENT BOARD**  
Office of Executive Engineer/Electrical Division  
Room No. 367, 2nd Floor, Gaurinrman Bhavan, Kalanagar, Bandra (East), Mumbai-51

**TENDER NOTICE**

No. EE/Elect/MB/21/2026 Dated 25/02/2026

Tenders are invited for supply of following as per tender specification :-

e-tender no.	Name of Work	Estimated cost Without GST	Online tender Start date
1	Providing Solar Street Lights in various places in ward no 23 (Nazir Chawl 1 to 6, Baphushatin Dubey chawl 1 to 5, Omkar singh chawl 1 to 4, Yashodhara chawl 1 to 5) Kandivali East, Mumbai	42,14,648.00	27/02/2026

The complete bidding process will be online (e-tendering) in two bid system. All further notifications / information and detailed terms and conditions regarding this tender notice hereafter will be published online on website <https://mahatenders.gov.in>. Corrigendum / Addition if any will be published on the website only.

Sd/- Executive Engineer Electrical Division/Mumbai Board  
CPRO/A/147  
MHADA - Leading Housing Authority in the Nation

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MHADA

**CFM ASSET RECONSTRUCTION PRIVATE LIMITED**  
REGISTERED OFFICE: Block no. A/1003, West Gate, Near YMCA Club, Sur. No. 835/1+3, S. G. Highway, Makarba, Ahmedabad-380051 Gujarat. **CORPORATE OFFICE:** 1st Floor, Wakefield House, Spurt Road, Ballard Estate, Mumbai-400038 Email: Sapna.Desai@cfmrc.in. Contact: 887890250. CIN: U67100GJ2015PTOC083994

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**DESCRIPTION OF SECURED PROPERTY**

Shops being entire ground floor and entire first floor in the building named and known as "Sallee Shoppe" in aggregate area, 8242 sq. ft. Carpet area Wing F, Situated at New MHB Colony, Gori Road, Opp. Don Bosco School, Linking Road, Borivali (W), Mumbai being constructed on Old Survey No. 19 and 20 corresponding to Old C.T.S. No. 22, original plot No. 244 part and as per town planning CTS No. 22, Original Plot No. 244(part) and Final Plot No. 457 TPS-III /Village Borivali Gora, Gori Road, Taluka Borivali, Mumbai

Premises known as "Sallee Party Hall" consisting of second floor adm. 5088 sq. ft. Built up area, terrace adm. 5088 sq. ft. built up area and Booking Office adm. 150 sq. ft. built up area situated at Prathmesh Leela Bldg."H" being constructed on CTS No. 68(ppt), S. No. 22, Original Plot No. 250 and Final Plot No. 457 of TPS-III, Village Borivali, New MHB Colony, Gori Road, Borivali (W), Mumbai

Along with all easements, appurtenances, ingress, egress, pathways, rights, benefits, consequential and other ancillary rights thereto. (The property presently renamed and known as Sai Plaza)

**SECURED DEBT**

Rs. 96,78,45,570.08 [Rupees Ninety Six Crore Seventy Eight Lakh Forty Five Thousand Five Hundred Seventy and Paise Eight Only] as on 31-01-2026 and plus future interest @ contractual rate and other costs till realization in full.

**RESERVE PRICE (R.P.)**

Rs. 28,48,00,000/- [Rupees Twenty Eight Crore Forty-Eight Lakh Only]

**EMD:**

Rs. 2,84,80,000/- [Rupees Two Crore Forty Eight Lakh Eighty Thousand Only]

**INSPECTION**

On 05-03-2026 & 11-03-2026 Time: 11:00 AM to 1:00 PM

**DETAILS FOR DEPOSITING EMD**

Account Name	CFMARC Trust - 1 PMC
Account No	000320110001157
Bank name	Bank of India
Branch	Ballard Estate Branch
IFSC Code	BKI00000003

**LAST DATE / TIME FOR SUBMISSION OF BID**

16-03-2026 on or before 5:00 PM

**For Public E-Auction TIME:**

E-Auction/Bidding through website (<https://www.bankeuctions.com>) on 17-03-2026 from 11:00 AM to 11:30 AM.

**DATE:**

27.02.2026

**CONTACT:**

Mrs. Trupti Kasture (8978961650) ; Email: trupti.kasture@cfmrc.in  
Mrs. Sapana Desai (887890250) ; Email: sapna.desai@cfmrc.in

Encumbrances if any: Not known to the secured creditor.  
For detailed terms & conditions of the sale, please refer to the link provided in Secured Creditors website i.e. <https://www.cfmrc.in> for detailed terms & conditions of e-auction/sale of respective properties and other details before submitting their bids for taking part in the e-auction. Bidders may also visit the website <https://www.bankeuctions.com> or contact service provider M/s. C1 India Private Limited, Bidder Support Nos. : 0124-4302020 / 21 / 22. +91 7291981124 / 1125 / 1126; email: support@bankeauc-tions.com; Name: Bhavik Pandya Email: maharashtra@cfmrc.in / Mobile Number: 8866602937 This notice being given to all of you in compliance of Rule 8, Sub Rule 6 of SARFAESI Rules Under the SARFAESI Act 2002, informing all the Borrowers, all the Guarantors and all the Mortgagors about holding of auction/sale of the aforementioned Secured Properties / Secured Assets at the aforementioned date and time, with the advice to redeem the secured Properties / Secured Assets. As mentioned above along with further interest, other costs and expenses thereon are due and payable prior to the scheduled auction. In case of default in payment, any or all of the Secured Properties/Secured Assets shall at the discretion of the Authorized Officer/Secured Creditor be sold through any of the modes as prescribed under Rule 8(5) of Security Interest (Enforcement) Rule, 2002.

Date: 27.02.2026 Place: Mumbai Sd/- Authorised Officer CFM Asset Reconstruction Pvt. Ltd. Acting as trustee of CFMARC Trust -1 PMC

**TENDER DOCUMENT CUM TERMS AND CONDITIONS OF SALE**

**IN THE ACCOUNT OF RAVI DEVELOPMENT**

- 1) The Online Bids shall be submitted at website <https://www.bankeauctions.com> as per schedule given therein.
- 2) Bids in the prescribed formats given in the Tender Document shall be submitted “online” through the portal of <https://www.bankeauctions.com>. Bids submitted otherwise shall not be eligible for consideration. Bid should be along with scanned copies of Photo ID, preferably PAN Card and address proof documents, mentioning UTR number i.e., supportive evidence for submitting Aggregate EMD amount.
- 3) Details of UTR number can be submitted to Mumbai office along-with KYC once bid form is submitted online.
- 4) Intending bidders may avail training for online bidding from M/s. C1 India Private Limited, Address: Pot No.1502, 15<sup>th</sup> Floor, Ambadeep Building, 14, K.G. Marg, New Delhi - 110 001, Mr. Bhavik R Pandya- 88666 82937., Email address: [support@bankeauctions.com](mailto:support@bankeauctions.com) and Help line No. 0124-4302020 / 21 / 22, +91 7291981124 / 1125 / 1126.

The details regarding E Auction Provider are mentioned below:

Name of Auction Agency	M/s. C1 India Private Limited
Address	No.1502, 15 <sup>th</sup> Floor, Ambadeep Building, 14 K.G. Marg, New Delhi - 110001
Contact Persons	Mr. Hareesh Gowda, Contact No. +91 95945 97555
Help Line Nos.	0124-4302020 / 21 / 22, +91 7291981124 / 1125 / 1126
Email address	<a href="mailto:support@bankeauctions.com">support@bankeauctions.com</a>
Website Address	<a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>

- 5) The intending bidder should bid for entire immovable property. Bid for part of property shall be rejected.
- 6) Bank details are mentioned below for making payment.

Beneficiary Name	CFMARC Trust - 1 PMC
Bank and Branch	Bank of India, Ballard Estate Branch
Account Number	000320110001157
IFSC	BKID0000003

- 7) Bid should be along with self-attested copies of Adhar Card / PAN Card / Passport / Electricity Bill/Voter ID.
- 8) Bid document below Reserve Price and without KYC will be disqualified / Rejected.
- 9) Last date of submission of Bid document is as mentioned in the Sale Notice published in the newspapers.

- 10) The intending bidder should bid for entire immovable property. Bid for part property will be rejected.
- 11) The person deputed for inspection by the prospective bidder should carry with him appropriate POA and/or authorization on the letterhead of the organization he/she represents, failing which inspection may be refused.
- 12) The EMD of unsuccessful bidders shall be refunded within fifteen days from the date of Auction. The bidder will not be entitled to claim any interest if the refund of EMD is delayed beyond the said period for any reason whatsoever.
- 13) The Said Properties shall be sold at a price not less than the Reserve Price mentioned Sale notice.
- 14) The offer should only be placed through bid document by submitted online C1 - India [ please refer our published notice ] and physical copies at the address mentioned above.
- 15) The entire procedure of conducting Auction shall be at the exclusive discretion of the Authorized Officer and intending purchaser shall have no right to object to the same.
- 16) The bid amount can be improved by Rs.5,00,000/- (Five Lakh) per bid/attempt during the auction.
- 17) The Said Properties shall be sold to the highest bidder declared through E-auction process.
- 18) The highest bidder envelop should contain the KYC documents with originals (Photo ID and address proof documents) and notarized 29A declaration as per IBC. Post verification, the confirmation of sale of the Said Property, which shall be conveyed to the highest bidder, after following the process enumerated hereinabove.
- 19) The successful bidders will have to immediately, but not later than next working day, pay 25% of the sale price (after adjusting the Aggregate Earnest Money deposited) by way of RTGS and the balance of 75% of the consideration shall be payable by the successful bidder on or before the fifteenth day of the confirmation of the sale of the Said Properties, or such other time as may be agreed to between CFM-ARC and the successful bidder, subject to the sole discretion of CFM-ARC.
- 20) In the event of any default in payment of any of these amounts, or if the sale is not completed by reason of any default on the part of the successful bidder, CFM-ARC in its absolute discretion, shall be entitled to forfeit all the moneys till then paid by the successful bidder and put up the assets in question for resale/disposal. Further, all costs, charges and expenses incurred by CFM-ARC on account of such resale shall be borne by such defaulting successful bidder who shall also be bound to make good any deficiency arising on such resale and he/she/they shall not be entitled to make any claim in the event of the assets realizing higher price on resale.
- 21) The bidder shall deduct and deposit with the concerned department/statutory body Tax Deducted at Source ("TDS"), as applicable under section 194-IA of the Income Tax Act, 1961. Such TDS shall be considered as part of the Offer made by the bidder.
- 22) The stamp duty, registration charges, Cess, sales tax, Value Added Tax ("VAT") (if applicable), transfer charges, if any, and all other incidental costs, charges and expenses in connection with the sale of the aforesaid assets shall be borne by the purchaser/successful bidder.

- 23) Transfer of the Said Properties to the successful bidder shall be done by the Authorized Officer only upon payment of the entire bid consideration and other charges as per the terms contained herein.
- 24) As from the date of issuance of Sale Certificate, the purchaser shall hold the assets at his/her/their sole risk and cost as regards any loss or damage to the assets by fire or earthquake or any other natural calamities or due to theft, burglary or robbery or from any other cause whatsoever and neither CFM-ARC nor the Authorized Officer shall be liable for any such loss or damages.
- 25) Presently there are no encumbrances known to CFM-ARC.
- 26) The Said Properties are offered for sale on **“AS IS WHERE IS AND AS IS WHAT IS BASIS” AND “WITHOUT RECOURSE BASIS”**. Neither CFM-ARC nor the Authorized Officer undertakes any responsibility to procure any permission/license etc. in respect of the Said Properties offered for sale hereinabove. The successful bidder will have to bear all outstanding dues including water/electricity/service charges, transfer fees, electricity dues, society dues, dues of the Municipal Corporation/local authority dues, taxes including sales tax, VAT, GST or any other cess, duties, levies by whatever name it is called, if any, in respect of the Said Properties.
- 27) The bidders are advised in their own interest to verify and conduct a detailed Due Diligence of the Said Properties and about any other dues from the respective authorities to their satisfaction before submitting the offers.
- 28) The successful bidder shall be deemed to have purchased the Said Properties after complete satisfaction of title thereto and inspection thereof and shall not be entitled to make any requisition or raise any objection as to the title or condition of the Said Properties or any part thereof after submission of the Bid.
- 29) The successful bidder shall, notwithstanding any discrepancy or variation in the names, quantities, survey numbers measurement, boundaries and abuttal as mentioned herein above or any public notice, accept the Said Properties purchased by it/him.
- 30) The bidder shall purchase the Said Properties in the same condition that the Said Properties exist on the date of sale. The date of sale shall mean the date when the Authorized Officer accepts the offer of the successful bidder. From and after the date of issuance of the Sale Certificate by the Authorized Officer, the same shall be at the sole and entire risk and costs and account of the successful bidder as regards any risk, injury, loss or damage thereto or any part thereof from any cause whatsoever. The successful bidder shall not make any requisition for repairs or otherwise and the obligations of carrying out such repairs shall be solely that of the successful bidder.
- 31) Conditional offers will be treated as invalid. Likewise correspondence about any change in the offers will not be entertained. Any bidder who wishes to give a fresh offer for the Said Properties on or before the last date prescribed for submission of the offers contemplated herein, may file a fresh offer with appropriate EMD.
- 32) The successful bidder will be bound by the regulations of the local / any other authority, as applicable with regard to the use of the Said Properties.
- 33) If the dues of the existing charge-holders, together with all costs, charges and expenses incurred by CFM-ARC are offered by or on behalf of the Borrower or guarantors at any time before the date of confirmation of sale, the Said Properties or part thereof, shall not be auctioned.
- 34) The bidder shall not be entitled to withdraw or cancel offer once submitted unless permitted by Authorized Officer. If the bidder withdraws or cancels the offer, the EMD

shall be liable to be forfeited and will also be liable to pay the Authorized Officer, the loss or damage suffered consequently upon withdrawing or canceling the offer. The assets in question will then be resold at the risk and consequences of the bidder.

- 35) On confirmation of sale by CFM-ARC and if the terms of payment have been complied with, the Authorised Officer exercising the power of sale shall issue Sale Certificate for immovable asset in favour of the purchaser/successful bidder in the form given in Appendix V of the Security Interest (Enforcement) Rules, 2002.
- 36) The sale certificate will be issued in the name of the purchaser(s) / Applicant(s) only and will not be issued/transferred in any other name(s).
- 37) The Authorized Officer is selling the Said Properties pursuant to the powers derived from the SARFAESI Act. The Said Properties comprised in and forming part of the sale is sold, subject to all defects, faults, imperfections and errors of description latent or otherwise. The Authorized Officer is not answerable for the correct description genuineness, veracity, authenticity of or any defects in the Said Properties and does not warrant any condition whatsoever pertaining to the same. The bidders should make their own enquiry about the same and satisfy themselves if there are any other encumbrances, reservations, acquisitions, charges, liens or defects affecting the title of the Said Properties. The bidders shall not be entitled to issue or raise any requisitions or objections to or upon the title post bid submission. The bidders should make enquiries about the utility of the Said Properties put up for sale here under and no warranty or assurances of any kind is given by the Authorized Officer and/or CFM-ARC.
- 38) The bidder shall be deemed to have undertaken a due diligence of the Said Properties, and that the bidder are presumed to have taken independent legal or commercial advice before participating in the auction contemplated herein.
- 39) The Authorized Officer reserves right to reject any or all offer/s without assigning any reason and in case all the offers are rejected, either to hold negotiations with any of the bidder or sell the assets through private negotiations with any of the bidders or any other party/parties or invite fresh offers. CFM-ARC's decision in this regard shall be final & binding.
- 40) The Authorized Officer will be at liberty to amend/modify/delete any of the above conditions as may be deemed necessary in light of the facts & circumstances of the case.
- 41) Disputes, if any, shall be within the jurisdiction of Courts and Tribunals in Mumbai only.
- 42) Words & expressions used hereinabove shall have the same meanings respectively assigned to them under SARFAESI Act and the rules framed thereunder.

**Other terms and conditions pertaining to Auction:**

- a) Auction/ bidding will be only online bidding through the portal provided by the service provider.
- b) In case of sole bidder/offeror, the sale may be deferred and the Said Properties may be brought for resale or otherwise sale will be deferred or cancelled.
- c) Bidders/Offerors are cautioned to be careful while entering their bid amount and to check for alteration, if any, before confirming the same.
- d) No request/complaint of wrong bidding will be entertained for cancelling the sale and in such case, the Aggregate EMD in full will be forfeited.
- e) Only upon verification of the bid form and confirmation of remittance of EMD, the user ID issued by the online service provider will be activated permitting the bidder to enter into the website of the service provider for bidding.

- f) Bidders/Offerors should not disclose their user ID as well as password and other material information relating to the bidding to anyone and to safeguard its secrecy.
- g) Bidders/Offerors are advised to change the password immediately on receipt from the service provider.
- h) All bids placed are legally valid bids and are to be considered as bids from the bidder himself. Once the bid is placed, the bidder/offeror cannot reduce or withdraw the bid for whatever reason. If done so, the Aggregate EMD amount shall be forfeited.
- i) The highest and the latest bid on the auction shall supersede all the previous bids of the respective bidders/offerors. The bidder/offeror with the highest offer/ bid does not get any right to demand acceptance of his bid in case any stay order is received by CFM-ARC.
- j) The bidder/offeror shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding) and no complaint/ representation will be entertained in this regard by the CFM-ARC. Hence bidders/offerors are cautioned to be careful to check the bid amount and alter/rectify their bid if required before confirming the bid submitted

Sd/-

Authorized Officer

**BID DOCUMENT / PARTICULARS OF THE BIDDER**

**IN THE ACCOUNT OF RAVI DEVELOPMENTS**

- 1) Name of the Bidder: \_\_\_\_\_
- 2) Constitution of the Bidder: \_\_\_\_\_
- 3) Postal Address of the Bidder: \_\_\_\_\_  
\_\_\_\_\_
- 4) Telephone Nos. (Landline) \_\_\_\_\_  
(Mobile) \_\_\_\_\_ (E-Mail) \_\_\_\_\_
- 5) Document of proof of identity (tick whichever is being attached):
  - a. PAN Card Number \_\_\_\_\_
  - b. Voter Identity Card Number \_\_\_\_\_
  - c. Passport Number \_\_\_\_\_
  - d. Certificate of Incorporation Number \_\_\_\_\_
  - e. Partnership Agreement details \_\_\_\_\_
- 6) EMD Remittance details
  - a. Date of remittance \_\_\_\_\_
  - b. Name of Bank \_\_\_\_\_
  - c. Branch Name \_\_\_\_\_
  - d. Bank Account No. \_\_\_\_\_
  - e. IFSC Code No. \_\_\_\_\_
  - f. UTR No. \_\_\_\_\_
- 7) DETAILS OF THE OFFER/BID:  
Price Offered: Rs. \_\_\_\_\_ (Amount in figures)  
Rs. \_\_\_\_\_ (Amount in words)

Signature

## **DECLARATION BY BIDDER / OFFEROR**

- (a) I/We, the Offeror/s aforesaid do hereby state that, I/We have read the entire terms and conditions of the tender and public notice for sale in the matter of sale of secured immovable and movable properties of **M/s Ravi Developments** and understood them fully. I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions.
- (b) I/We, the Offeror/s aforesaid do hereby confirm that I/We have taken inspection of the premises and I/We are satisfied with the condition of the same and I/We shall not claim any loss or reduction in the amount offered on account of any deviation in the details and description of the properties.
- (c) I/We further declare that I/We intend to purchase the above referred assets from the Authorized Officer of CFM-ARC for our own use/business and that the information revealed by me/us in the tender/offer in <https://www.bankeauctions.com> is true and correct. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the tender submitted by me/us in <https://www.bankeauctions.com> is liable to be cancelled and in such case the Aggregate Earnest Money Deposit paid by me/us is liable to be forfeited by CFM-ARC and CFM-ARC will be at liberty to annul the offer made to me/us at any point of time. I/We also agree that after my/our offer given in in my/our offer for purchase of the assets is accepted by CFM-ARC and I/we fail to accept or act upon the terms and conditions herein or am /are not able to complete the transaction within the time limit specified herein for any reason whatsoever and/or fail to fulfill any/all the terms & conditions herein, the Aggregate Earnest Money Deposit and any other monies paid by me/us along with the offer and thereafter, are liable to be forfeited by CFM-ARC and that CFM-ARC has also a right to proceed against me/us for specific performance of the contract, if so desired by CFM-ARC.
- (d) I/We further undertakes that we meet the criteria and requirements as set out u/s. 29A of the Code of IBC,2016 and that we shall make full disclosure in respect of itself and all its connected persons as per the provisions of Code and the rules and regulations frame thereunder. I hereby unconditionally state, submit and confirm that I am not disqualified from submitting the offer letter and /or tender to purchase the property the secured asset by way of Private treaty or by way of any other mode of sale as laid down under SARFAEI Act, 2002 read with the rules thereunder and or the modes of sale available with CFM Asset Reconstruction Private Limited (CFMARC) by virtue of being secured creditor to enforce security interest over the secured asset under SARFAESI Act, 2002.

**Name and Signature of the Bidder**

(ON RS.600.00 Stamp Paper)

To,  
The Authorized Officer,  
CFM Asset Reconstruction Pvt. Ltd (CFMARC Trust -2 Apna)  
1<sup>st</sup> Floor, Wakefield House, Sprott Road, Ballard Estate,  
Mumbai 400 038.

**AFFIDAVIT CUM UNDERTAKING.**

I, \_\_\_\_\_, aged adult(s), currently residing at \_\_\_\_\_, (herein referred as the "Prospective Purchaser"), do solemnly affirm and state as under:

A. That I am duly authorized and competent to make and affirm this affidavit, I hereby unconditionally state, submit and confirm that the document is true, valid, and genuine.

B. I hereby unconditionally state, submit and confirm that the Prospective Purchaser is not disqualified from submitting the offer letter and /or tender to purchase the property being immovable Asset(s) being

\_\_\_\_\_ (hereinafter referred as "the secured asset") by way of Private treaty or by way of any other mode of sale as laid down under SARFAEI Act, 2002 read with the rules thereunder and or the modes of sale available with CFM Asset Reconstruction Private Limited (CFMARC) by virtue of being secured creditor to enforce security interest over the secured asset under SARFAESI Act, 2002.

C. That neither the (I) Prospective Purchaser nor(ii) any person acting jointly or in concert with the Prospective purchaser not (iii) any person who is a connected person with the Borrower or Borrower company namely \_\_\_\_\_.

D. That neither the (I) Prospective Purchaser nor (ii) any person acting jointly or in concert with the Prospective Purchaser nor (iii) any person who is a connected person; (a) the Prospective Purchaser or (b) any person acting jointly or in concert with the Prospective Purchaser:

- i) is an undischarged insolvent,
- ii) is a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- iii) is at the time of submission of the sale offer, a person who (a) has an account which has been classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India under the Banking Regulation Act, 1949 or the guidelines of the financial sector regulator issued under any other law for the time being in force, or (b) controls or manages or is the promoter of a the borrower Company or the Guarantor Company whose account has been, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act,1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force; and such classification has continued for a period of one year or more from the date of such classification till the date of commencement of the Corporate Insolvency resolution process of the Corporate Debtor and all such overdue amounts along with interest, cost and charges thereon has not been fully repaid at the time of submission of this Sale offer;
- iv) has been convicted of any offence punishable with two years or more or with imprisonment and two years have not passed from the date of release from such imprisonment: or
- v) has been a Promoter or in the management or control of a Borrower Company in which a preferential transaction has taken place and in respect of which an order has been made by the Honorable National Company Law Tribunal (or its appellate tribunals or Courts). (other than a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction by the Prospective purchaser pursuant to a resolution plan approved under the code or pursuant to the scheme or plan approved by a financial sector regulator or court, and the Prospective purchaser has not otherwise contributed to the preferential transaction, undervalued

transaction, extortionate credit transaction or fraudulent transaction) which has taken place prior to the acquisition of the financial assets of the Borrower Company by the Secured Creditor;  
vi) has executed a guarantee in favour of a creditor, in respect of a Borrower against which an application for Insolvency resolution made by such creditor has been admitted under the code, where such guarantee has been invoked by the creditor and remains unpaid in full or part;  
vii) is subject to any other aforesaid conditions under any law in a jurisdiction outside India.

E. That the Prospective Purchaser unconditionally and irrevocably represents, warrants, and confirms that it is eligible to participate in the sale process as laid down under SARFAESI Act, 2002 read with the Security Enforcement Rule, 2002 and that it shall provide all the documents, representations and information as may be required by the CFMARC/Secured Creditor or any other authority as may be applicable.

F. That the Prospective Purchaser unconditionally and irrevocably undertakes that it shall provide all data, documents and information as may be required to verify the statement made under this affidavit cum Undertaking.

G. That the Prospective Purchaser understands that CFMARC may rely on the confirmations, representations and warrants provided by the Prospective purchaser under this affidavit cum undertaking.

H. That in the event of any of any of the above statements are found to be untrue or incorrect then the Prospective purchaser unconditionally agrees to indemnify and hold harmless the CFMARC and /or the Secured Creditor.

I. That the Prospective Purchasers agrees and undertakes to disclose/ inform forthwith, to the CFMARC/Secured Creditor if the Prospective purchaser becomes aware of any change in information in relation to at any stage of the sale process.

J. That this affidavit cum undertaking shall be governed in accordance with the laws of India and the adjudicating authority shall have the exclusive jurisdiction over any dispute arising under this affidavit.

Solemnly affirmed at Mumbai on this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

Deponent